
Cleveland Restoration Society

BOARD OF TRUSTEES

Meeting Minutes

Sarah Benedict House
3751 Prospect Avenue
Cleveland, Ohio 44115-2705

September 18, 2012

All exhibits and attachments referenced herein are on file in the CRS office and are available upon request.

TRUSTEES IN ATTENDANCE

| | | |
|-------------------|---------------------|--------------------------|
| Michael Chesler | Michael Cummins | Thomas Einhouse |
| Charles Farro | Greg Frost | Addie Hayek |
| Dale Hilton | Anthony Hiti | William Hubbard |
| Joseph Marrinuci | Gordon Priemer | Stephanie Ryberg-Webster |
| Jonathan Sandvick | Bill Saltzman | Rick Semersky |
| Brian Stark | Natoya Walker Minor | Debra Wilson |

STAFF IN ATTENDANCE

Kathleen Crowther, President
Tom Jorgensen, Chief Operating Officer
Hope McGuan, Business and Finance Manager

I. Chair's Report – Mike Cummins

A. Approval of the Minutes

A motion to approve the minutes of the May 19th Board Meeting was seconded and passed by the Board.

B. Introduction of New Trustees

Both the new and continuing Trustees introduced themselves.

C. Annual Fund – 2012

The Trustees were asked to assist in the Annual Fund. In addition to the financial support, the Trustees were asked to review the list of members and identify those with whom they have a relationship so that a personalized letter can be sent to the members asking them to support the Fund.

A renewed emphasis will be placed on corporate membership.

An open discussion of the Historic Boardwalk Case and its potential effects of historic tax credits will be held on October 10, from 8am to 10am at the Sarah Benedict House.

II. Financial Report – Tom Jorgensen, COO & Hope McGuan, Business & Finance Manager

Hope McGuan provided a financial performance overview through July and a full year forecast. Donations historically are received in the last quarter. Direct costs are ~\$30,000 over budget as a result of increased marketing efforts. A return on those efforts is starting to be realized. Proceeds from the sale of the Upson House will be used to balance this year's budget.

III. President's Report – Kathleen Crowther

A. African American Survey Project

Bracy Lewis, Honorary Life Trustee, and Natoya Walker Minor, Trustee, reported that they are in the beginning stages of securing a grant to assist the City of Cleveland in recording and recommending for landmark status structures significant to African American history. The grant will require \$10,000 in matching funds.

B. Advocacy – Wolfe Music Building

Kevin Dreyfuss-Wells, Trustee, reported on a mitigation plan that CRS was able to secure from Cleveland State University relating to CSU's demolition of the Wolfe Music Building to allow for CSU to construct a new academic building. Councilman Jeff Johnson was instrumental in securing CSU's agreement to the mitigation plan. A lengthy discussion was had concerning what could be done with the elements of the Wolfe Music Building. It was agreed that CRS should pursue similar mitigation plans in the future when it is apparent that a building or structure cannot be saved from demolition.

C. 40th Anniversary Community Luncheon

Tom Einhouse, Vice President, reported that Jeff Greene, President and founder of EverGreene will be the featured speaker at the 40th Anniversary Community Luncheon, on November 20, 2012 at the Tudor Arms Hotel. Table sponsors are needed and Felecia Hall should be contacted for information.

D. Consideration of Additional Real Estate Ventures

In light of the success of the sale the Upson House, additional real estate ventures are being discussed. A meeting will be held at 4:00pm on October 8, 2012 at the Sarah Benedict House to generally discuss such ventures.

IV. Discussion Item – Tax Credits & the Historic Boardwalk Case

Mike Cummins, Chair and guest Brian Power of The Sherwin Williams Company discussed the Historic Boardwalk case and its potential effect on historic tax credits, specifically, the manner in which deals are structured.

V. Old Business

None

VI. New Business

None

VII. Adjournment

Meeting adjourned at 6:10 pm. Minutes respectfully submitted Bill Hubbard, Board Secretary.

Next Board Meeting: Tuesday, November 13, 2012 @ Tudor Arms